

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: SCHULTE PROPERTIES LLC

Case No. 17-12883-MKN

**CHAPTER 11
MONTHLY OPERATING REPORT
(REAL ESTATE CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Jun-17PETITION DATE: 05/31/17 0:00

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here X the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1


	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$113	\$0	
b. Total Assets	\$3,584,434	\$3,584,321	\$3,584,321
c. Current Liabilities	\$0		
d. Total Liabilities	\$2,640,275	\$2,640,275	\$2,640,275
			<u>Cumulative (Case to Date)</u>
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	
a. Total Receipts	\$20,725	\$0	\$20,725
b. Total Disbursements	\$20,612	\$0	\$20,612
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$113	\$0	\$113
d. Cash Balance Beginning of Month	\$0	\$0	\$0
e. Cash Balance End of Month (c + d)	\$113	\$0	\$113
	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
4. Profit/(Loss) from the Statement of Operations	\$113	\$0	\$113
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | | X |
| 12. Is the estate insured for replacement cost of assets and for general liability? | X | |
| 13. Are a plan and disclosure statement on file? | | X |
| 14. Was there any post-petition borrowing during this reporting period? | | X |
15. **Check if paid:** Post-petition taxes ; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10.18.2017


Responsible Individual

STATEMENT OF OPERATIONS**(Real Estate Case)**For the Month Ended 06/30/17

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
<u>\$20,725</u>	<u>\$21,125</u>	<u>(\$400)</u>	Revenues:		
		\$0	1 Rent/Leases	<u>\$20,725</u>	<u>\$21,125</u>
		\$0	2 Real Property Sales Gross		
		\$0	3 Interest		
		\$0	4 Other Income: _____		
		\$0	5 _____		
		\$0	6 _____		
<u>\$20,725</u>	<u>\$21,125</u>	<u>(\$400)</u>	7 Total Revenues	<u>\$20,725</u>	<u>\$21,125</u>
			Expenses:		
<u>\$0</u>		<u>\$0</u>	8 Cost of Property Sold		
			8a Initial Cost & Improvement _____		
			8b less: Depreciation Taken _____		
		\$0	9 Selling		
		\$0	10 Administrative		
		\$0	11 Interest		
		\$0	12 Compensation to Owner(s)/Officer(s)		
		\$0	13 Salaries		
		\$0	14 Commissions		
		\$0	15 Management Fees		
			Rent/Lease:		
		\$0	16 Personal Property		
		\$0	17 Real Property		
		\$0	18 Insurance		
		\$0	19 Depreciation		
			Taxes:		
		\$0	20 Employer Payroll Taxes		
		\$0	21 Real Property Taxes		
		\$0	22 Other Taxes		
<u>\$20,612</u>	<u>\$20,612</u>	<u>\$0</u>	23 Other Expenses: _____	<u>\$20,612</u>	<u>\$21,000</u>
		\$0	24 _____		
		\$0	25 _____		
		\$0	26 _____		
		\$0	27 _____		
		\$0	28 _____		
		\$0	29 _____		
		\$0	30 _____		
		\$0	31 _____		
<u>\$20,612</u>	<u>\$20,612</u>	<u>\$0</u>	32 Total Expenses	<u>\$20,612</u>	<u>\$21,000</u>
<u>\$113</u>	<u>\$513</u>	<u>(\$400)</u>	33 Subtotal	<u>\$113</u>	<u>\$125</u>
			Reorganization Items:		
		\$0	34 Professional Fees		
		\$0	35 Provisions for Rejected Executory Contracts		
		\$0	36 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	37 Gain or (Loss) from Sale of Equipment		
		\$0	38 U.S. Trustee Quarterly Fees		
		\$0	39 _____		
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	40 Total Reorganization Items	<u>\$0</u>	<u>\$0</u>
<u>\$113</u>	<u>\$513</u>	<u>(\$400)</u>	41 Net Profit (Loss) Before Federal & State Taxes	<u>\$113</u>	<u>\$125</u>
		\$0	42 Federal & State Income Taxes		
<u>\$113</u>	<u>\$513</u>	<u>(\$400)</u>	43 Net Profit (Loss)	<u>\$113</u>	<u>\$125</u>

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(Real Estate Case)
For the Month Ended 06/30/17 0:00

Assets**Current Assets****From Schedules****Market Value**

1	Cash and cash equivalents - unrestricted		\$113
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	A	\$0
4	Prepaid expenses		
5	Professional retainers		
6	Other: _____		
7	_____		
8	Total Current Assets		\$113

Property and Equipment (Market Value)

9	Real property	C	\$3,584,321
10	Machinery and equipment	D	\$0
11	Furniture and fixtures	D	\$0
12	Office equipment	D	\$0
13	Leasehold improvements	D	\$0
14	Vehicles	D	\$0
15	Other: _____	D	
16	_____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	Total Property and Equipment		\$3,584,321

Other Assets

21	Loans to shareholders		
22	Loans to affiliates		
23	_____		
24	_____		
25	_____		
26	_____		
27	Total Other Assets		\$0
28	Total Assets		\$3,584,434

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(Real Estate Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

29	Salaries and wages		
30	Payroll taxes		
31	Real and personal property taxes		
32	Income taxes		
33	Sales taxes		
34	Notes payable (short term)		
35	Accounts payable (trade)	A	\$0
36	Real property lease arrearage		
37	Personal property lease arrearage		
38	Accrued professional fees		
39	Current portion of long-term post-petition debt (due within 12 months)		
40	Other:		
41			
42			
43	Total Current Liabilities		\$0

44	Long-Term Post-Petition Debt, Net of Current Portion		
45	Total Post-Petition Liabilities		\$0

Pre-Petition Liabilities (allowed amount)

46	Secured claims	F	\$2,552,775
47	Priority unsecured claims	F	\$0
48	General unsecured claims	F	\$87,500
49	Total Pre-Petition Liabilities		\$2,640,275
50	Total Liabilities		\$2,640,275

Equity (Deficit)

51	Retained Earnings/(Deficit) at time of filing		\$944,159
52	Capital Stock		
53	Additional paid-in capital		
54	Cumulative profit/(loss) since filing of case		
55	Post-petition contributions/(distributions) or (draws)		
56			
57	Market value adjustment		
58	Total Equity (Deficit)		\$944,159
59	Total Liabilities and Equity (Deficit)		\$3,584,434

SCHEDULES TO THE BALANCE SHEET
(Real Estate Case)

Schedule A
Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days			
31-60 Days			
61-90 Days			
91+ Days			
Total accounts receivable/payable	\$0	\$0	
Allowance for doubtful accounts			
Accounts receivable (net)	\$0		\$0

Schedule B
Inventory/Cost of Goods Sold
Not Applicable to Real Estate Cases

Schedule C
Real Property

Description	Cost	Market Value
14 PROPERTIES PER SCHEDULES PG3 (1) THROUGH (4)	\$3,541,800	\$3,584,321
Total	\$3,541,800	\$3,584,321

Schedule D
Other Depreciable Assets

Description	Cost	Market Value
Machinery & Equipment -		
Total	\$0	\$0
Furniture & Fixtures -		
Total	\$0	\$0
Office Equipment -		
Total	\$0	\$0
Leasehold Improvements -		
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$2,552,775	\$2,552,775
Priority claims other than taxes		
Priority tax claims		
General unsecured claims	\$87,500	\$87,500

(a) List total amount of claims even if under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>	<u>Property 4</u>
Description of Property	<u>ASPEN GLOW</u>	<u>AVE CORTES</u>	<u>BRIDGEFIELD</u>	<u>CLOVERDALE</u>
Scheduled Gross Rents	<u>1550</u>	<u>1450</u>	<u>1235</u>	<u>1720</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,550</u>	<u>\$1,450</u>	<u>\$1,235</u>	<u>\$1,720</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,550</u>	<u>\$1,450</u>	<u>\$1,235</u>	<u>\$1,720</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u>US BANK</u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u>CHECKING</u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u>.....73878</u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u>ALL LLC INCOME</u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u>\$113</u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$113</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

	<u>Property 5</u>	<u>Property 6</u>	<u>Property 7</u>	<u>Property 8</u>
Description of Property	<u>DESERT CANYON</u>	<u>DISCOVERY CREEK</u>	<u>ECHO FALLS</u>	<u>FEATHER RIVER</u>
Scheduled Gross Rents	<u>1650</u>	<u>1350</u>	<u>1590</u>	<u>1400</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u>15</u>	<u> </u>	<u> </u>
	<u>(\$50)</u>	<u> </u>	<u> </u>	<u> </u>
Total Deductions	<u>(\$50)</u>	<u>15</u>	<u>0</u>	<u>0</u>
Scheduled Net Rents	<u>\$1,700</u>	<u>\$1,335</u>	<u>\$1,590</u>	<u>\$1,400</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,700</u>	<u>\$1,335</u>	<u>\$1,590</u>	<u>\$1,400</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u> </u>	<u> </u>	<u> </u>

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Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

	<u>Property 9</u>	<u>Property 10</u>	<u>Property 11</u>	<u>Property 12</u>
Description of Property	<u>MISTY MORNING</u>	<u>OSTRICH FERN</u>	<u>PUMPKIN PATC</u>	<u>SPLINTER ROCK</u>
Scheduled Gross Rents	<u>1790</u>	<u>1455</u>	<u>1305</u>	<u>1470</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u>435</u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>\$435</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$870</u>	<u>\$1,470</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$870</u>	<u>\$1,470</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>	<u>Property 4</u>
Description of Property	<u>SURREY MEADOWSSWEET LEILANI</u>			
Scheduled Gross Rents	<u>1850</u>	<u>1310</u>		
Less:				
Vacancy Factor				
Free Rent Incentives				
Other Adjustments				
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,850</u>	<u>\$1,310</u>	<u>\$0</u>	<u>\$0</u>
Less: Rents Receivable *				
Scheduled Net Rents Collected *	<u>\$1,850</u>	<u>\$1,310</u>	<u>\$0</u>	<u>\$0</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank				
Account Type				
Account No.				
Account Purpose				
Balance, End of Month				
Total Funds on Hand for all Accounts	<u>\$0</u>			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

**Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 06/30/17 0:00**

		<u>Actual Current Month</u>	<u>Cumulative (Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected	\$20,725	\$20,725
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$20,725	\$20,725
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees		
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:		
32	<u>FIRST MONTH (PARTIAL) - GENERAL EXPENSES</u>	\$20,612	\$20,612
33			
34			
35			
36			
37	Total Cash Disbursements:	\$20,612	\$20,612
38	Net Increase (Decrease) in Cash	\$113	\$113
39	Cash Balance, Beginning of Period	\$0	
40	Cash Balance, End of Period	\$113	\$113

STATEMENT OF CASH FLOWS
(Optional) Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 06 30 2017

		<u>Actual</u> <u>Current Month</u>	<u>Cumulative</u> <u>(Case to Date)</u>
Cash Flows From Operating Activities			
1	Cash Received from Sales		
2	Rent/Leases Collected	\$20,725	\$20,725
3	Interest Received		
4	Cash Paid for Development of Real Estate		
5	Cash Paid for Operation of Real Estate		
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses	\$20,612	\$20,612
21			
22			
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	\$113	\$113
Cash Flows From Reorganization Items			
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		
31			
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	\$113	\$113
Cash Flows From Investing Activities			
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities			
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44	Net Increase (Decrease) in Cash and Cash Equivalents	\$113	\$113
45	Cash and Cash Equivalents at Beginning of Month		
46	Cash and Cash Equivalents at End of Month	\$113	\$113

P.O. Box 1800
Saint Paul, Minnesota 55101-0800

4552 IMG

Y ST01

**Business Statement**

Account Number: [REDACTED]

Statement Period:

Jun 22, 2017

through

Jun 30, 2017

Page 1 of 1



000140112 01 SP 0.460 106481098552817 P N

ESTATE OF SCHULTE PROPERTIES LLC

DEBTOR IN POSSESSION

BANKRUPTCY CASE # 17-12883-MKN

STE 2-351

9811 W CHARLESTON BLVD

LAS VEGAS NV 89117-7528

**To Contact U.S. Bank****24-Hour Business****Solutions:**

1-800-673-3555

U.S. Bank accepts Relay Calls**Internet:**

usbank.com

INFORMATION YOU SHOULD KNOW

Important changes are coming to your Online and Mobile Financial Services Agreement. Review the changes being made by clicking on the banner on your My Accounts page in Online Banking to learn more.

PREMIUM BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number [REDACTED] 3878

Account Summary

	# Items		
Beginning Balance on Jun 22		\$	0.00
Other Deposits	2		800.00
Other Withdrawals	1		686.86-
Ending Balance on Jun 30, 2017		\$	113.14

Other Deposits

Date	Description of Transaction	Ref Number	Amount
Jun 22	Branch Account Transfer	From Account [REDACTED]	\$ 100.00
Jun 23	Branch Account Transfer	From Account [REDACTED]	700.00
Total Other Deposits			\$ 800.00

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Jun 28	Electronic Withdrawal	From DLX For Business	\$ 686.86-
	REF=171780118162860Y00	1411877307BUS PROD 02040133813128	
Total Other Withdrawals			\$ 686.86-

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Jun 22	100.00	Jun 23	800.00	Jun 28	113.14

Balances only appear for days reflecting change.

**BALANCE YOUR ACCOUNT**

To keep track of all your transactions, you should balance your account every month. Please examine this statement immediately. We will assume that the balance and transactions shown are correct unless you notify us of an error.

Outstanding Deposits

DATE	AMOUNT
TOTAL	\$

Outstanding Withdrawals

DATE	AMOUNT
TOTAL	\$

1. List any deposits that do not appear on your statement in the Outstanding Deposits section at the left. Record the total.
2. Check off in your checkbook register all checks, withdrawals (including Debit Card and ATM) and automatic payments that appear on your statement. Withdrawals that are NOT checked off should be recorded in the Outstanding Withdrawals section at the left. Record the total.
3. Enter the ending balance shown on this statement. \$ _____
4. Enter the total deposits recorded in the Outstanding Deposits section. \$ _____
5. Total lines 3 and 4. \$ _____
6. Enter the total withdrawals recorded in the Outstanding Withdrawals section. \$ _____
7. Subtract line 6 from line 5. This is your balance. \$ _____
8. Enter in your register and subtract from your register balance any checks, withdrawals or other debits (including fees, if any) that appear on your statement but have not been recorded in your register.
9. Enter in your register and add to your register balance any deposits or other credits (including interest, if any) that appear in your statement but have not been recorded in your register.
10. The balance in your register should be the same as the balance shown in #7. If it does not match, review and check all figures used, and check the addition and subtraction in your register. If necessary, review and balance your statement from the previous month.

IMPORTANT DISCLOSURES TO OUR CONSUMER CUSTOMERS**In Case of Errors or Questions About Your Checking, Savings, ATM, Debit Card, ACH, Bill Pay and Other Electronic Transfers**

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days* after we sent you the FIRST statement on which the error or problem appeared. Telephone us at the number listed on the front of this statement or write to us at U.S. Bank P.O. Box 64991 St. Paul, MN 55164-9505.

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, we may take up to 45 days to investigate your complaint. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

*Please note: Paper draft and paper check claims must be disputed within 30 days per Your Deposit Account Agreement.

IMPORTANT DISCLOSURES TO OUR BUSINESS CUSTOMERS

Errors related to any transaction on a business account will be governed by any agreement between us and/or all applicable rules and regulations governing such transactions, including the rules of the National Automated Clearing House Association (NACHA Rules) as may be amended from time to time. If you think this statement is wrong, please telephone us at the number listed on the front of this statement immediately.

CONSUMER BILLING RIGHTS SUMMARY REGARDING YOUR RESERVE LINE**What To Do if You Think You Find A Mistake on Your Statement**

If you think there is an error on your statement, write to us at:

U.S. Bank, P.O. Box 3528, Oshkosh, WI 54903-3528.

In your letter, give us the following information:

- **Account Information:** Your name and account number.
- **Dollar Amount:** The dollar amount of the suspected error.
- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Reserve Line Balance Computation Method: To determine your Balance Subject to Interest Rate, use the dates and balances provided in the Reserve Line Balance Summary section. The date next to the first Balance Subject to Interest is day one for that balance and is applicable up to (but not including) the date of the next balance (if there is one). We multiply the Balance Subject to Interest by the number of days it is applicable and add them up to get the same number of days in the billing cycle. We then divide the result by the number of billing days in the cycle. This is your Balance Subject to Interest Rate. Any unpaid interest charges and unpaid fees are not included in the Balance Subject to Interest. The ***INTEREST CHARGE*** begins from the date of each advance.

REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

CONSUMER REPORT DISPUTES

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 44.624.8230 or by writing to: U.S. Bank Attn: CRA Management, P.O. Box 3447, Oshkosh, WI 54903-3447. In order for us to assist you with your dispute, you must provide: your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (e.g., affidavit of identity theft), if applicable.